ACCOUNTING (ACC)

The objective of the baccalaureate degree program in accountancy is to provide students with accounting and business knowledge that will serve as a basis for careers in industry, government, non-profit organizations and public accountancy.

The baccalaureate program also prepares students for entry into the Master of Accountancy (M.Acc.) professional degree program.

The State of Florida, like most states, requires a fifth year of education in order to sit for the CPA examination. Questions concerning the CPA examination should be directed to the faculty of the School of Accountancy.

Requirements for the B.A./B.S. Degree: In addition to the non-business and business foundation courses listed in the General Requirements section, students must complete a minimum of 27 hours of upper-level accounting courses, of which 18 credit hours must be taken in residence at USF.

**Required Accounting Courses:**

- ACG 3103 Intermediate Financial Accounting I 3
- ACG 3113 Intermediate Financial Accounting II 3
- ACG 3341 Cost Accounting and Control I 3
- ACG 3401 Accounting Information Systems 3
- ACG 4632 Auditing I 3
- TAX 4001 Concepts of Federal Income Taxation 3

**Electives (9 hours selected from):**

- ACG 4123 Intermediate Financial Accounting III 3
- ACG 4351 Cost Accounting and Control II 3
- ACG 4642 Auditing II 3
- ACG 4931 Selected Topics 3
- ACG 5201 Advanced Financial Accounting 3
- ACG 5501 Governmental/Not-for-Profit Accounting 3
- ACG 5675 Internal and Operational Auditing 3
- TAX 5015 Federal Taxation of Business Entities 3

Total 27

The student's program must also include course work taken in behavioral sciences and humanities, such as psychology, anthropology, and sociology, and the political environment of business and society, such as political science, public administration, and ethics. College of Business Administration advisors will recommend courses that will satisfy the program requirements.

Accounting majors can use the forgiveness policy only once in upper-level accounting courses. Accounting courses taken by accounting majors on an S/U basis will not be counted toward the 120-hour graduation requirement. Independent Research, ACG 4911, will not be accepted as credit toward the minimum degree requirements in the accounting concentration.

Accounting majors must earn a “C” (not C-) grade in each of the sequential upper-level accounting courses before being allowed to go on to the next course: i.e., ACG 3103, ACG 3113, ACG 3341, ACG 4632, and TAX 4001.

**Requirements for a Minor in Accounting (for Business Majors Only):** Students majoring in Business Administration may minor in Accounting. The requirements are:

1. ACG 3103 Intermediate Financial Accounting I 3
2. ACG 3341 Cost Accounting and Control I 3
3. ACG 3401 Accounting Information Systems 3
4. TAX 4001 Concepts of Federal Income Taxation 3

A grade of “C” (not C-) or better must be earned in each of the four upper-level accounting courses taken. All attempts will be included unless grade forgiveness has been used. Only one grade forgiveness may be used in the minor.

3. All 12 credit hours must be taken in residence at USF.